

**TRUNCH PARISH COUNCIL
BALANCE SHEET AS AT 31ST MARCH 2020**

	31 st March 2019	31 st March 2020
	£	£
CURRENT ASSETS		
Investment	10,350	10,120
Cash at Bank	16,707	12,776
VAT recoverable	1,778	1,080
	28,835	23,976
NET ASSETS	28,835	23,976
Represented by:		
GENERAL FUND	16,905	15,306
EARMARKED FUND	11,930	8,670
	£28,835	£23,976
	£28,835	£23,976

The above balance sheet fairly represents the financial position of the Council as at 31st March 2020 and the income and expenditure account on pages 2 and 3 reflects its results for the year.

Approved by Council..... 5 / 8 / 2020

Signed..... *P. Broughton*
Chairman

[Signature]
Responsible Financial Officer

**TRUNCH PARISH COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2020**

	Year Ended 31 st March, 2019 £	Year Ended 31 st March, 2020 £
INCOME		
Precept	17,000	18,297
Allotments	165	259
Bank Interest	45	21
Verge Cutting	263	274
Clothes Bank	56	71
Playing Field – S106	3,253	-
Goal Posts - TVS	-	766
(Decrease)/Increase in value of investments	350	(230)
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Total Income	£ 21,132	£19,458
	=====	=====
EXPENDITURE		
S137 - St Botolph's PCC	200	200
- Trunch Mardle	100	100
- Trunch Village Hall	430	430
- Methodist Church	100	100
- Trunch PCC	200	200
- Cromer Community Hospital	-	200
S142 - CAB	100	-
Clerk's Salary	5,439	5,683
Clerk's Office Allowance	300	300
Insurance	624	662
Audit	225	230
Allotments	185	805
Street Lighting/Replacement Recreation Ground	357	1,588
- Play Equipment Inspection	80	80
- Pest Control	75	-
- Tree Work & Inspection	730	1,275
- Removal of Concrete Pad	925	-
- New Sign	11	-
- Gym Equipment Matting	-	469
- New Goal Posts	-	957
- New Litter Bin	-	444
- New Dog Poo Bag Dispenser	-	109

**TRUNCH PARISH COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2020**

	Year Ended 31 st March, 2019 £	Year Ended 31 st March, 2020 £
Grass Maintenance		
- Playing Field	853	870
- Other	2,020	2,595
Subscriptions – Norfolk ALC	195	199
ICO	40	40
Litter & Dog Bins	803	843
Bank Charges	55	1
Elections	-	183
Hire of Meeting Room	110	130
New Printer	173	-
Maintenance of Assets	495	-
Postage and Stationery	353	520
Grit Bins	254	-
Bus Shelter – Cleaning	180	180
Wreath	17	-
Training	150	334
Tree Work	-	420
NCC Speed Gates	-	910
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Total Expenditure	£ 15,779	£21,057
	=====	=====
Net (deficit)/surplus for year	£ 5,353	£(1,599)
	=====	=====

**TRUNCH PARISH COUNCIL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. Accounting Policy – Investment

The investment is included in the Balance Sheet at its market value at the valuation by our Investment Managers as at the financial year end. Any change in market value is included in the Income and Expenditure Account.

2. General Fund	Year Ended 31st March, 2019 £	Year Ended 31st March, 2020 £
Opening balance	11,552	16,905
Net (deficit)/surplus for year	5,353	(1,599)
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Closing balance	£ 16,905	£15,306
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3. Earmarked Fund

Opening balance	18,000	11,930
Utilised in year		
- Gym Equipment	(4,070)	-
- Skate Park Grant	(2,000)	-
- Car Park Resurfacing	-	(3,260)
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Closing balance	£ 11,930	£ 8,670
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The closing earmarked fund is in respect of future improvements to the recreation ground and drainage scheme for the North Walsham Road.